TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

March 20, 2002 LB 898A, 1085, 1309

know how many are going to vote for or how many are going to vote against it. There's no point in me repeating what I've said before. I think you all heard me. The time will come, if our financial situation does not improve, where you will be forced to do what I am suggesting that we should do now by this We can only tax so much. And again I would point out for probably the four time this...or fifth time this week, we are not undertaxed in this state. You can look at all the comparisons. We are not undertaxed. We are overspent. Senator Wehrbein made the point that we don't control all of our budget, and that's true, so we have to cut where we can and, again, I point out to whom much is given much is required. This is a very small cut in their budget, less than 2 percent, 1.8 This is something that needs to be done and if we something. don't do it now we will do it later. I hope things get better and that the revenue comes in, but one of the reasons that the revenue is not coming in is because people are not spending the money and it isn't because they've got saving ways. because they don't have the money to spend. And the debt picture in Nebraska, if you'll talk to people in that business, credit card debt, installment debt, bank debt is high. coming down a little bit because people aren't spending money and they are trying to pay their bills. We do not have a healthy situation here. I ask that you support this amendment. Thank you.

SPEAKER KRISTENSEN: You've heard the closing. The question before the body is the adoption of the Tyson amendment to the committee amendments. There's been a request for a reverse order roll call. Mr. Clerk, please call the roll.

CLERK: (Roll call vote taken, Legislative Journal pages 1051-1052.) 3 ayes, 35 ayes, Mr. President, on the amendment.

SPEAKER KRISTENSEN: The amendment is not adopted. I raise the call. Items for the record.

CLERK: Mr. President, new A bill, LB 898A by Senator Kristensen. (Read by title for the first time.) And Senator Bourne, an amendment to LB 1085 to be printed. (Legislative